



## *WATER RATE COMMITTEE - NOVEMBER 3, 2015*

Present: Wm. Foster, J. Frieman, M. Prentice, Robert Stevens

Absent: James Tornatore

Meeting called to order 7:00 PM by R. Stevens.

NO MEETING OCTOBER 6, 2015. Motion by M. Prentice to approve 9/1/15 minutes; second by Wm. Foster.

Discussion regarding the letter from Robert Haney, Chairman, of the Newark Valley Fire District (NVFD) in response to the Village's letter regarding invoicing NVFD for Village water use.

(A). Discussion regarding how the fee is to be used in the water system fund. It was clarified by R. Stevens that any pre-paid monies applied to the Bond comes off the end, and therefore doesn't stop the payment schedule, per the contract. Also, the Village had made an additional payment on the principal, and was able to reduce the debt (based upon usage) quarterly for Village consumers. J. Frieman stated that additional payments on Bond would reduce principal, and therefore would cut the debt years down. Wm. Foster stated the water does have cap charge reserves. J. Frieman stated some part of fee should go into reserve fund due to future state/and or federal mandates on the water system that will be unfunded.

✓ Consensus of committee: Fee to be applied to (a) cap reserve (for major problems i.e. well motor)(and for any additional system project); (b) debt service (\$\$ for Bond); and (c) general water budget (consumers usage).

(B). Discussion regarding the length of the contract. Ten years felt too long, and how would an extension after the end date work?

✓ Consensus of committee: Five (5) year contract term to start.

November 3, 2015

Discussion regarding “the event of the failure of the (water) system”. Wm. Foster stated drought would seem to be the only situation where this could occur; water is always available, but perhaps not at a hydrant that they want...a single hydrant failure would be an only issue. If the water system failed due to natural disaster, i.e. earthquake, massive flood, then the fee collection “would be the least of our worries.”

Wm. Foster reviewed that the hydrants need to be opened fully when used by NV Fire Dept. members as this flushes out rocks, sand etc, and the hydrants need to be turned completely off. He stated he would make himself available to review with NV members during a training, i.e. during a ‘hydrant’ class. The wells have screens which clog due to water condition, the age of the pipes, and anything that breaks loose.

Wm. Foster stated a meter pit will be located at the S. Main St cemetery for billing purposes.

Motion to adjourn by M. Prentice; second by J. Frieman. Adjourned 8:30 PM.

*NEXT MEETING DECEMBER 1, 2015 - CONFERENCE ROOM*

Kathy McCall  
Account Clerk Typist