



## WATER RATE COMMITTEE

Rate Committee meeting was held Tuesday, October 1, 2013.

Meeting was called to order at 7:00 PM by Robert Stevens.

Present: William Foster, Merle Prentice, Robert Stevens, and James Tornatore. Kathy McCall, committee secretary.

Absent: Thomas Evans

Motion to accept 9/3/13 minutes made by M. Prentice, with second by Wm. Foster. Carried.

R. Stevens opened discussion of starters for well pumps. Wm. Foster stated that well #3 has 27 hp motor, and #4 has 40 hp. Use of starters would reduce peak draw, which would affect for the better electric bill, and could eliminate breaks that would occur on hills; the school in Village is also affected as blows valve and water spews in the basement. Starters would have capacity to store power and would disperse slowly in pattern for slow increase until up at full power, versus 'turning on light switch' power start. Once a year there would be a maintenance check on the starters per Wm. Foster.

R. Stevens asked about funding for the starters, and if there would be a possible rebate through NYSERTA. When method/fund for starter payment arose, J. Tornatore asked that Village Clerk/Treasurer be called and put on speaker. Per Clerk, Mertie Pozzi, monies have been collected via billing through the 'water capital charge' for specific reasons, i.e. equipment need; also monies were put in over the years in a fund established for 'water improvements', meant for those unexpected needs not covered by the water project – Clerk noted that monies have not been put in 'water improvements' for a number of years once the water project started. Clerk clarified that 'debt fund' is only for pre-payment of BOND. Clerk stated that payment for starters can come out of either 'water cap' fund or 'water improvements' account, as the Clerk kept accounts separate to show separate streams for income & disbursement. Clerk stated a Resolution would be needed for the Village Board, wherein the number of starters, cost of each starter, and the fund each starter would come out would be clearly stated.

Chairman, R. Stevens, stated that the Rate Committee recommends to the Village Board the purchase of starters, and asked for a vote from the Committee members to have this brought to the Board's next meeting via Resolution: Wm. F "aye"; M. Prentice "aye" & R. Stevens "aye" – carried.

R. Stevens stated that he has calculated that the billed debt service charge quarterly exceeds the debt amount by approximately \$8600 yearly. The customers could receive a decrease in debt service charge again, in the amount of approximately \$3.44 quarterly; or another option would be to apply any available debt funds to the Bond, which could take off two (2) years of payments, and also shave off two (2) years of auditing costs as well. R. Stevens reiterated that making any additional lump sum payments on Bond gets the Village closer to the half-way point, and when half of the principal is paid on, then no yearly audit occurs. R. Stevens stated the goal is to get closer to the half-way point more quickly, and eliminate auditing costs, in addition to taking more time off payment schedule – savings for both Village and consumers.

J. Tornatore stated audit rate is budgeted, but would confirm the last understood figure of \$4000 yearly.

J. Tornatore stated B & E garbage service sold out to Taylor garbage service, and it is expected the Village will receive increased inquiries on rates; there have been two calls received to date as B & E customers stated rate change. Wm. Foster stated there are three (3) workable dumpsters. J. Tornatore stated he would find out competitive rates.

R. Stevens asked about water system on GIS. Wm. Foster stated not all shutoffs are on HUNT'S maps; good GPS occurs when within two (2) or three (3) feet; also, that the Village staff would need a system to be able to use it, and to update.

J. Tornatore stated that there is a DEC meeting at Kirkwood, NY office, October 24<sup>th</sup>.

J. Tornatore stated that interviews would start Thursday, October 3<sup>rd</sup> for CEO—8 applicants.

Motion to adjourn made by M. Prentice; second by T. Evans. Adjourned @ 8:00 PM.

**Kathy McCall**  
**Account Clerk Typist**

**NEXT MEETING TUESDAY, NOVEMBER 5TH**