LEGAL NOTICE OF ESTOPPEL

The bond resolution, a summary of which is published herewith, has been adopted on 12th day of May, 2009, and the validity of the obligations authorized by such resolution may be hereafter contested only if such obligations were authorized for an object or purpose for which the Village of Newark Valley, Tioga County, New York, is not authorized to expend money, or if the provisions of law which should have been complied with as of the date of publication of this notice were not substantially complied with, and an action, suit or proceeding contesting such validity is commenced within twenty days after the date of publication of this notice, or such obligations were authorized in violation of the provisions of the Constitution. Such resolution was subject to permissive referendum. The period of time has elapsed for the submission and filing of a petition for a permissive referendum, and a valid petition has not been submitted and filed in connection with such resolution.

A complete copy of the resolution summarized herewith is available for public inspection during regular business hours at the Office of the Village Clerk for a period of twenty days from the date of publication of this Notice.

Dated: Newark Valley, New York,

June 18, 2009.

BOND RESOLUTION DATED MAY 12, 2009.

A RESOLUTION AUTHORIZING, SUBJECT TO PERMISSIVE REFERENDUM, THE CONSTRUCTION OF IMPROVEMENTS TO AND RECONSTRUCTION OF THE WATER SUPPLY, TREATMENT AND DISTRIBUTION SYSTEM, IN AND FOR THE VILLAGE OF NEWARK VALLEY, TIOGA COUNTY, NEW YORK, AT A MAXIMUM ESTIMATED COST OF \$4,230,000 AND AUTHORIZING THE ISSUANCE OF \$4,230,000 SERIAL BONDS OF SAID VILLAGE TO PAY THE COST THEREOF.

Specific object or purpose: Construction/reconstruction of improvements to

water supply, treatment and distribution system.

Meta Pass

Period of probable usefulness: 40 years

Maximum Estimated Cost: \$4,230,000

Amount of obligations to be issued: \$4,230,000 bonds

SEQRA Status: Unlisted Action, file may be inspected at

Village Clerk's office during regular office

hours.