

VILLAGE BOARD MEETING
OCTOBER 11, 2011

RESOLUTION # 52-11
TRANSFER FOR B.A.N. PAYMENT

WHEREAS: The Board of Trustees has budgeted (F8340.200.02) for debt service to repay the B.A.N for the water project, and

WHEREAS: We need to transfer the monies to pay the B.A.N., now therefore be it

RESOLVED: That the Clerk/Treasurer is hereby authorized to transfer the amount of \$ 68,357.08 from F8340.200.02 (Debt Service) and move \$ 35,000 to F9730.600 and \$33,357.08 to F9730.700 for the principal and interest payment of the B.A.N. for the water project.

MOTION: __ Carlin _____ SECOND: __ Canfield _____

ROLL CALL:

Blee __ Y __ Carlin __ Y __ Inderwies __ Y __ Canfield __ Y __ Tornatore __ Y __

VILLAGE BOARD MEETING
OCTOBER 11, 2011

RESOLUTION # 53-11
TOWN HIGHWAY WATER PAYMENT

WHEREAS: Village residents came forward to ask why the Town Highway Department water bill was being paid by the village, and

WHEREAS: The Village residents recommended the village charge for the water used by the Town Highway Department as village residents pay the same tax rate as the Town residents, and

WHEREAS: Discussion took place, now therefore be it

RESOLVED: That upon village residents' recommendation, the Town of Newark Valley Highway Department begin paying water, and all applicable capital and debt service charges, commencing with the next usage cycle of November 15th – February 15th, with the first bill being March 1st, 2012.

MOTION: Canfield SECOND: Carlin Carried

ROLL CALL:

Blee ___Y___ Carlin ___Y___ Inderwies ___Y___ Canfield ___Y___ Tornatore ___Y___