

VILLAGE BOARD MEETING
NOVEMBER 23, 2010

RESOLUTION # 61 -10
DESIGNATING UNRESERVED FUND BALANCE
FOR POSTRETIREMENT BENEFITS

WHEREAS: The Village of Newark Valley has received a grant from United States Department of Agriculture, Rural Development (USDA RD) for our current water project. A borrower that expends over \$500,000 or more in Federal financial assistance per fiscal year shall submit an audit in accordance with Generally Accepted Government Accounting Standards, (GAGAS), and

WHEREAS: During the fiscal year 2009-10 the Village of Newark Valley did expend more than \$500,000, and requires an audit. The Village also hired a firm to prepare the GASB 45 report, postretirement benefits liability, and has prepared and submitted the report that shows a liability for postretirement benefits as of February 10, 2010 of \$33,140, now therefore be it

RESOLVED: That the Village of Newark Valley would like to provide for future liabilities by setting apart a separate designated unreserved fund balance, account number 0907A, in the amount of \$33,140.

MOTION: DeHaas SECOND: Inderwies

ROLL CALL:

DeHaas Y Blee H Carlin Y Inderwies Y Tornatore Y

VILLAGE BOARD MEETING
NOVEMBER 23, 2010

RESOLUTION # 66-10
ACCEPTANCE OF BIDS FOR FUEL OIL AND PROPANE

WHEREAS: The Board of Trustees has received sealed bids for Fuel Oil and Propane,
and

WHEREAS: These bids were received and opened at the November 23, 2010 meeting,
as per published Legal Notice; now therefore be it;

RESOLVED: That the Board of Trustees of the Village of Newark Valley awards
the bid for Fuel Oil to Scott, Smith + Sons and Propane to
Miravite based upon ancillary as per specifications.
4 kbt. fuel installed non-composition or Suburban Propane
based upon the same contingencies

MOTION Carlin SECOND Inderwies

ROLL CALL:

DeHaas Y Blee A Carlin Y Inderwies Y Tornatore Y

PLANNING BOARD APPOINTMENTS
RESOLUTION # 65-10

WHEREAS: A position on the Village Planning Board is vacant; and

WHEREAS: Bonnie Geisenhof was appointed to the Village Planning Board and did
not take her oath of office within 30 days, making her seat become vacant;
now therefore be it

RESOLVED: That Alexandria Torra be appointed to the Village Planning Board for a
term to expire May 2012; and

RESOLVED: That Bonnie Geisenhof be appointed to the Village Planning Board for a
term to expire May 2011.

MOTION Carlin SECOND Inderwies

ROLL CALL:

DeHaas Y Blee A Carlin Y Inderwies Y Tornatore Y